# TENNESSEE GENERAL ASSEMBLY FISCAL REVIEW COMMITTEE



## **FISCAL NOTE**

# SB 758 - HB 1237

February 16, 2009

**SUMMARY OF BILL:** Subjects to court order a custodian's authority to invest some or all of custodial property in an Internal Revenue Code Section 529 Plan.

#### **ESTIMATED FISCAL IMPACT:**

#### **MINIMAL**

### Assumption:

• No impact on the regulatory activities of state or local government.

#### **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director

/lsc